

JEWELRY BUSINESS



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Selling Jewelry Wholesale

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How to Sell Jewelry Wholesale

If you are a creative person, with a great sense of style and flair, you may be able to start your own business – making and selling jewelry wholesale. Because people are so very unique, they want jewelry pieces that are unique – one-of-a-kind pieces that nobody else in the world owns! This desire can make you quite a bit of money – simply start your very own jewelry wholesale company.

You can easily order wholesale supplies from hundreds of companies around the globe online – at really low prices. It is important to keep up with how much each part of each piece of jewelry costs you, and to get a total cost of each piece, including any expenses that you had for having supplies shipped to you. With the total cost figured, you can easily set your prices by adding 15% to the cost.

You can sell your pieces in a variety of ways. You can open your own online wholesale jewelry store, sell to local jewelry stores, rent booths at local flea markets and fairs, or advertise your jewelry making skills and take orders for unique pieces. You can also sell your pieces on consignment at boutiques.

You want to be known for your quality. Always select the highest quality gems and stones for your pieces, and make sure that the craftsmanship is outstanding. Become exclusive, and more people will want to purchase your pieces – and never make any two pieces alike.

However, you can also go the other route and make hundreds of identical pieces, as they are ordered. You do this by making one very unique, high quality piece, and showing it to your local jewelry stores. Ask them if they would like to order in bulk, then fill the order.

Another option is to do catalog sales. Make enough pieces to fill a small catalog, and take pictures of each piece. Write a description for each piece and then put together your own catalog using software

and a good printer – or send the work to a print shop. You can send these catalogs out to a list that you obtain from a direct mailing list company.

This type of business does require creativity and skill, but it also requires the ability to market yourself and your jewelry. You need to have business cards printed, and also have catalogs and brochures printed as well to market your jewelry wholesale business.

How to Make Your Own Jewelry for Wholesale

Making jewelry is not only fun, it is actually very easy. It just takes a lot of creativity, and a little skill. In fact, you could easily start your own jewelry wholesale company by making jewelry yourself.

There are countless books available with instructions and ideas for jewelry making. There are also numerous websites where you can learn how to make your own jewelry and get ideas. In the beginning, you will probably want to follow a few instructions or patterns until you get the feel for it – but eventually, you should let your creativity shine through and design your own jewelry.

You can easily purchase all of the supplies that you need for making your own jewelry wholesale through wholesale sources online. Buying in bulk will get you the best prices. You can buy cheap gems, and high quality gems as well. Everything that you could possibly need can be located through a wholesale resource on the Internet!

After you've made several unique pieces, you should show them to friends, family members, and colleagues. You will be surprised at how many of these people want you to make pieces for them as well! Just be sure to charge, and soon enough, you will have your very own thriving jewelry wholesale business – simply because you learned how to make your own jewelry wholesale.

Jewelry Wholesale Supplies

No matter what you may need jewelry wholesale supplies for, there are a variety of sources for obtaining them. However, in most cases, you will find the least expensive supplies through online sources. This is due to the fact that you literally have the whole world of jewelry wholesale supply sources at the touch of a button – and those companies are all in competition with each other.

Whether you are looking for stones, crystals, beads, catches, or other supplies and tools, you can find everything you are looking for online – at really great prices. You can order the supplies directly, or

request a catalog from hundreds of different suppliers. In many cases, when you place an order, you will be put on the mailing list, and you will automatically receive the catalogue periodically without having to ask for it.

You should never pay for the catalog. Avoid sites that ask for payment to receive the catalog, or sites that require you to pay for membership. You can expect, however, to be required to register at the sites that you do business with – at no charge. It is also important to check the refund and exchange policies for each site that you do business with.

If you have any doubts as to the legitimacy of an online business, check them out with the BBB online. If there have been any complaints, the BBB will have a record of it, and that information is available to the public at no charge.

eBay is another option. You can find a wide variety of jewelry wholesale supplies through these auctions, but eBay cannot be depended on as a steady supplier. When you do find supplies that you wish to bid on or purchase through eBay, make sure that you check the seller's rating and feedback before making the bid or purchase!

If shopping online makes you really uncomfortable, there are other ways to find jewelry wholesale supplies. Locate the various companies online, and then call them directly to place your order over the phone, or for instructions for mail orders. You can find the contact information for most companies on the website where it says 'contact us' or 'about us.'

You can also purchase your supplies through discount stores in your area. However, you should be aware that you will not be paying wholesale prices. You will be paying discounted retail prices. Wholesale prices are much cheaper – especially when you make purchases in bulk quantities.

How to Select Jewelry Wholesale Beads

When purchasing wholesale jewelry beads, you must use care. You don't want to end up with beads that aren't worth anything to you! Selecting beads takes a lot of thought – we aren't talking about plastic beads that children use to make jewelry. We are talking about quality beads used to make grown up jewelry!

Avoid cheap plastic beads. This may be suitable for some pieces, but it isn't very durable – or very pretty. Instead, buy glass beads or Lucite beads. These are not only durable, they are very shiny and pretty. They do not have the 'cloudy' look of plastic beads.

Inspect the beads for imperfections if possible. Beads that are 'lopsided' won't do. Beads that are chipped, broken, or scratched are useless. Don't purchase these beads no matter how cheap they are!

Most jewelry wholesale beads are sold in bulk. In this case, you probably won't have the opportunity to inspect the beads, so ask about the exchange policy. Will you be able to exchange the beads that are less than perfect? Depending on how the beads are packaged and sold, and the policy of the business selling the jewelry wholesale beads, this may not be possible.

How to Price Your Jewelry Wholesale

Pricing is an issue that many people in the jewelry business often worry about. However, there is a method that you can easily use, whether you purchase jewelry wholesale or make your own jewelry. Pricing is very important. You don't want to charge too much, because you won't sell anything. On the other hand, you want to make sure that you charge enough to make a profit.

If you purchase your jewelry at wholesale prices, a markup of 15% to 30% is usual, and people will pay these prices. In the grand scheme of things, apply the 30% markup, and make that the 'regular' price. When you need to move merchandise hold a sale, and use the 15% markup price as the sale price.

If you make your own jewelry, determine the total cost of the piece, including the cost of supplies, shipping, warehousing and packaging, then apply a 15% markup. With the 15% markup, your jewelry will be priced at the wholesale price. If you sell the jewelry to the general public yourself, as opposed to selling it to retailers, apply the retail price, which in this case would be about 45% above your costs.

How to Make A Jewelry Wholesale Catalog

So you want to sell your jewelry? Well, selling jewelry wholesale is a big business, and you definitely need a catalog of your offerings! Making a catalog isn't as difficult as you might think. First, you have two options: an online catalog or a print catalog. The choice is yours.

Overall, an online catalog is the least expensive way to advertise your jewelry wholesale company – but with all of the online jewelry stores and online wholesalers, it may not be the most effective way to make sales. A print catalog should strongly be considered for a direct mailing.

If you make your own jewelry, you will need to get good pictures of the jewelry – preferably laid on a velvet setting. Black or blue velvet will bring out the jewelry the most. You can take these pictures

yourself with a digital camera, or have a professional take the photographs. It is cheaper to do it yourself, of course.

Load the pictures up onto your computer, and use publishing software, such as Microsoft Publisher to design and layout your catalog. This may take a little time and patience, but it is much cheaper than having someone else do it.

Since you will need hundreds, if not thousands of copies of your catalog, your best bet will be to save the catalog on a CD and take it to a print shop that can handle the job. This will cost money – especially since the pages need to be glossy and in color, and the catalog will need to be bound – but this expense will be well worth it if you will be doing a mass direct mailing.

In order to do a mass direct mailing, you simply find a reputable company who either sells mailing lists or does the mailing for you. You can actually request lists of mailing addresses where the person has expressed an interest in purchasing wholesale jewelry – or any other criteria that you set. In most cases, it is best to have the company handle the mailing for you. They will get the best rates on the mailing because they can use the bulk mail rate.

Make sure that you use a reputable printer, and a reputable direct mail company! This is an investment in the future of your business, and your jewelry wholesale catalog needs to be perfect in every way – and the mailing needs to go off without a hitch!

Making Custom Jewelry Wholesale

If you have a great sense of style and creativity, you should consider constructing quality custom jewelry wholesale for individual clients. If you are good at it, you will find that you have customers calling you over and over again to construct special pieces for them, or as gifts for others.

Making custom jewelry wholesale isn't hard. Again, you need a sense of style and creativity – but the skills needed to make jewelry are very easy to learn. The object is to make your pieces unique – exclusive. When a client wears custom jewelry that you designed and constructed, they should wear it knowing that there is none other like it in the whole world!

Working with clients is actually the hardest part. You need to get a picture in your mind that matches the picture that is in their minds. Never construct the piece while they are watching – this is in effect teaching them how to do it themselves, and you will probably lose a customer. Never let them know just how easy it is!

Talk at length with the client. This is the only way that you can design custom jewelry that matches their likes, dislikes, and personality. If the piece is to be a gift for someone else, ask lots of questions about that person, and if possible, meet them in person yourself. Remember that uniqueness and exclusivity are the key to making this type of business successful – but great communication with the clients is vitally important as well.

Many clients will want you to make custom jewelry wholesale using stones or gems that they already have. They may even want you to just enhance a piece that they already have. Before you start doing this, make sure that you have the skill and qualifications necessary to do this work. You do not want to destroy a client's beloved jewelry! Make sure that you ask about the history of the piece, and find out what special meaning that piece holds for your client as well.

Of course, you will purchase the pieces that you need to make the custom jewelry from wholesale resources. Just make sure that you are buying quality parts – and look for sources for unique jewelry making supplies as well – imported pieces are great sources for uniqueness. You will have to quote your client a price before you start, so be careful here. You don't want to lose money. Once you've quoted a price, deduct 15% to 30% from it.

Think of the remainder as your 'budget' when buying supplies to make the custom jewelry wholesale.

Exporting Jewelry Wholesale

If you plan to export jewelry wholesale, you may need to find out if it is legal. First you must understand that sending just one piece of jewelry to another country is in fact 'exporting goods.' This is true even if the country is Mexico or Canada! No matter where it is going, if it is outside of the United States, or the country that you live in, it is exporting.

You can find out if exporting certain pieces of jewelry is legal by calling the customs agency in your state, or by calling the United States Customs Office. Describe the jewelry and as well as the precious stones it contains, and tell them where it is being sent. They will be able to tell you if shipping it is legal, and what problems may be encountered at customs in the country it is being shipped to.

Take shipping costs into consideration, and make sure that your customer pays for that! Shipping to other countries can be quite costly, and if you pay for that shipping, you probably won't realize any profits on the jewelry wholesale that you are shipping out of the country!

How to Open An Online Jewelry Store With Jewelry Wholesale

Opening your own jewelry store has never been easier than it is now. In fact, you can use the Internet to open your own online jewelry store and never stock a single piece of jewelry! In fact, your jewelry store could be open for business in less than a day – and the only thing you would need to do is market it! This is pretty much an instant business.

First, find jewelry wholesale suppliers. If you want a truly ‘hands-off’ business, find a wholesaler who will drop ship to your customers. This way, you never have to handle any of the stock. Here is how it works. You get your website set up, with an online catalog of all of the jewelry that you offer. You market that site to the public. Customers start visiting your site, and they place orders. You forward those orders to the drop shipper, and the drop shipper handles the rest!

Most wholesalers will require you to pay for the merchandise before it is shipped. This shouldn’t be a problem because you will require your customers to pay for their orders at the time the order is placed. Of course, you charge more for the jewelry than the wholesaler charges you.

In most cases, you will be allowed to set your own prices. Look to see what the wholesaler charges you, including shipping, then add 15% to 30% to that price. This is what you should charge your customers.

If you aren’t sure how to go about setting up a website, you can probably find a wholesaler who will provide you with a website. Most of these wholesalers charge a fee for the site, and your site will usually look like all of their other distributors. This should be your last option.

You may consider opening an eBay store. There is a fee for this as well, but at least your store will be unique. You can also bypass the eBay store and simply set up eBay auctions, which are very affordable for everyone. Make sure that you set a minimum reserve price for the jewelry that you are selling so that you don’t lose money, and make sure that the buyer pays all shipping costs and insurance.

Again, setting up an online jewelry store with jewelry wholesale is one of the easiest ways to start a business today. You can literally be up and running in a few short hours, and making money within twenty-four hours of ‘opening your doors!’

Thank you for reading this report!

As a special thank you I have put together a list of my favourite sites and most useful resources! Enjoy!

Bonus #1: Daily Niche Idea – Make Money Giving Things Away!



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